

FIG Finances

Louise Friis-Hansen

Director

AGENDA



OVERALL FINANCIAL SITUATION 2024-25

- Financial situation in 2024-2025
- Adopt audited accounts 2024

BUDGET 2025-2028

REPORT FROM FIG OFFICE

MEMBER ASSOCIATION SUBSCRIPTIONS 2027

Three key measures



Key measure 1:

there must be a surplus of regular income over regular expenditure each year

Key measure 2:

there must be an overall surplus over the 4-year Council period;

Key measure 3:

the general reserve must remain within the level of 90-100% of regular expenditure.

2023



2024









2024 Result



Expected deficit € -15,000

Final result € +18,871

- An (unrealised) gain on the USD by the end of year (value increased by 31.12.2024 with €17,000)
- Good financial income, good interest rate on especially on USD account, and increase in value of investment
- Savings on salaries (since August there has been one less staff member)

Key figures	2024	
Surplus ordinary activities Key measure 1	€31,052(budget €-16,210)	
Overall surplus	18,871 almost €34,000 better than expected	
Subscription arrears	83,000 (2023: 112,000, 2022: 100,000, 2021: 68,000)	
Total reserve	€529,929	
General reserve	103%	
- IT reserve	50,000	
- Events reserve	50,000	
New reserve: - 2028 reserve	15,000	

Income

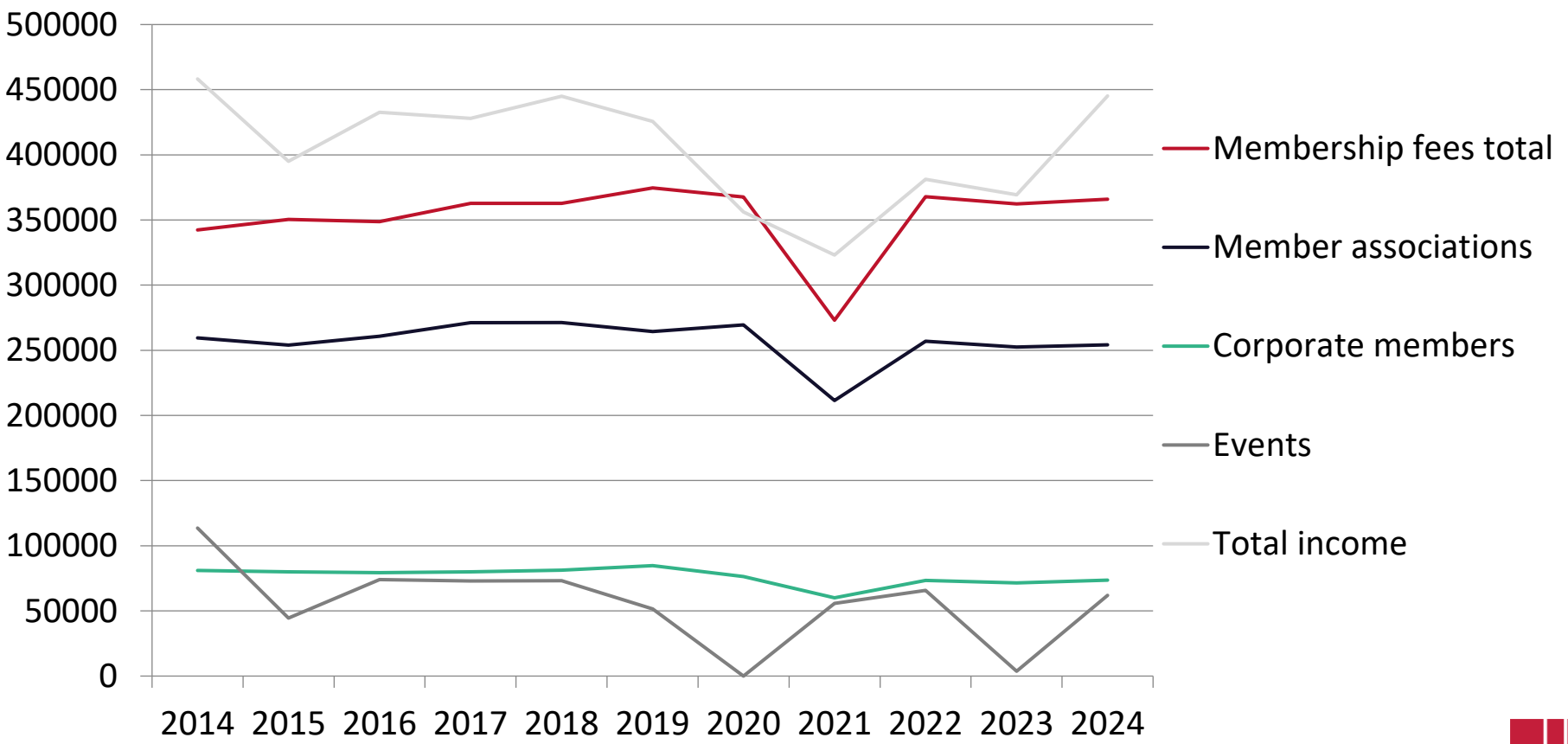
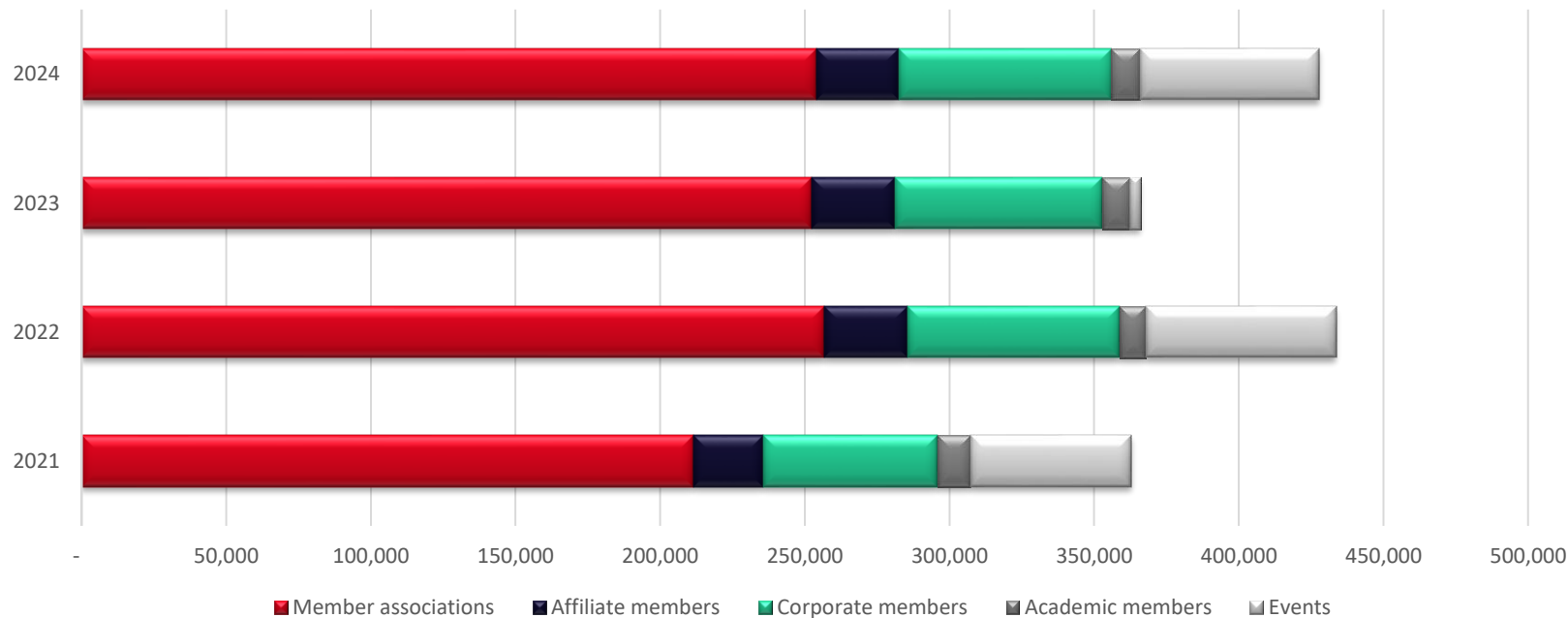
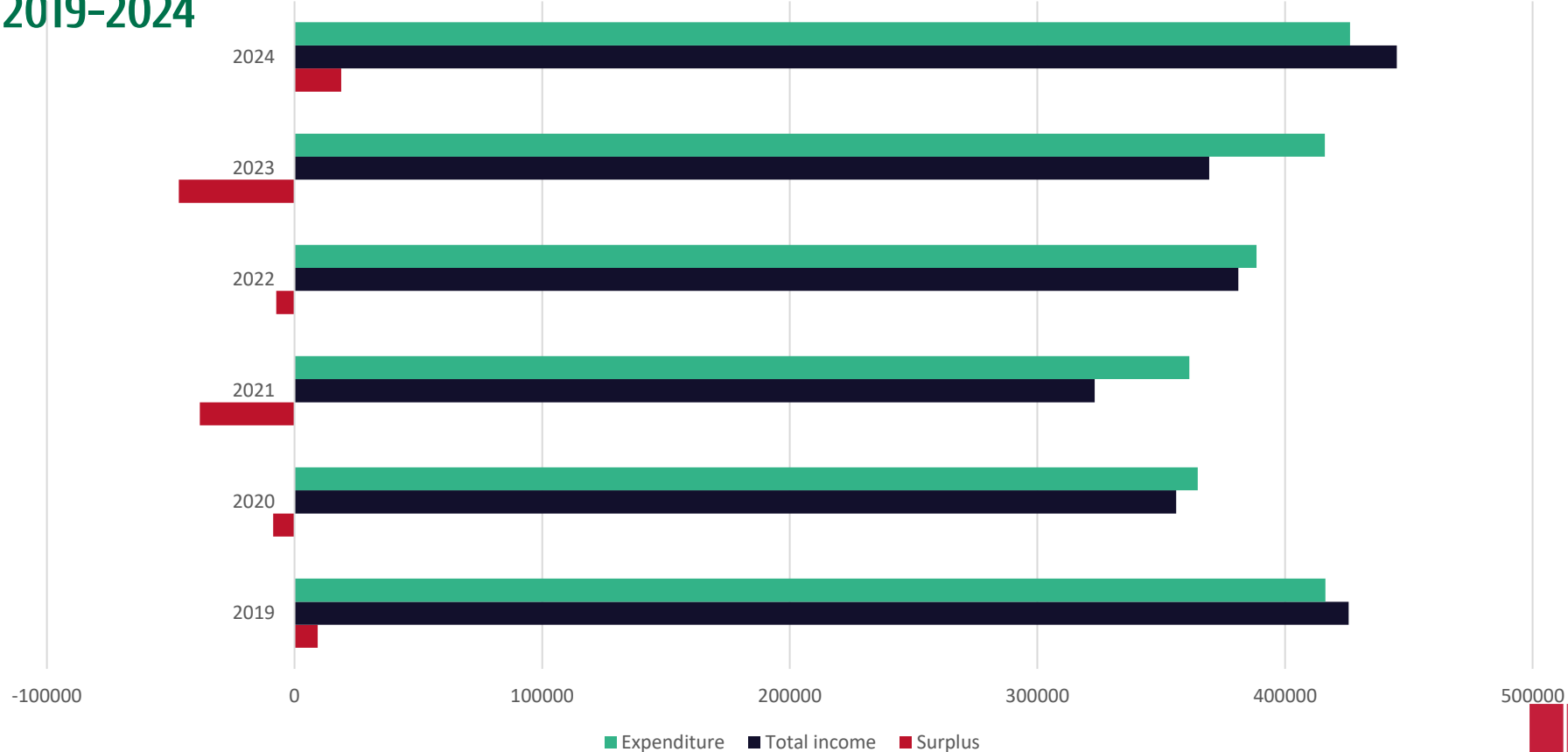


FIG Subscription Income and events

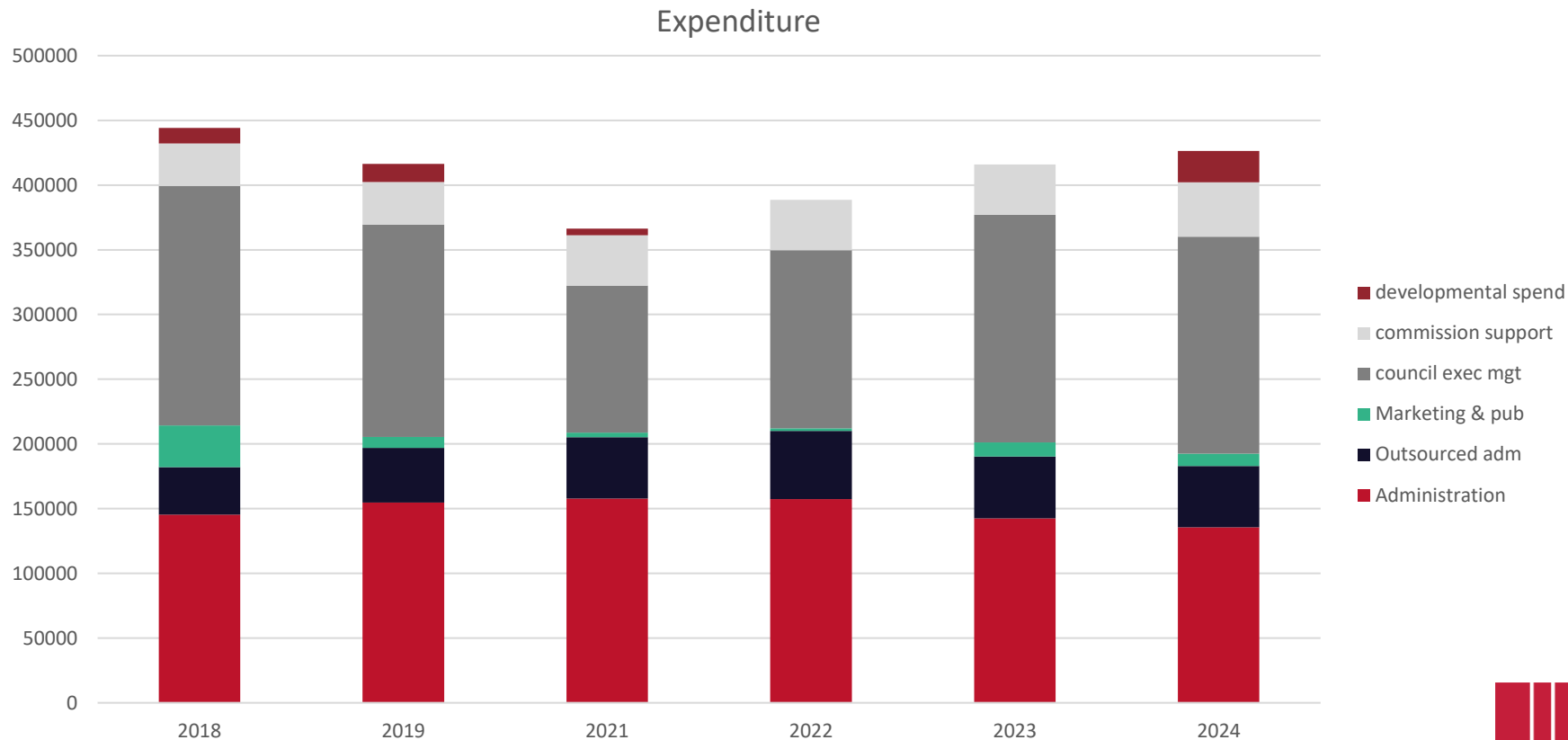


Income, expenditure and Surplus

2019-2024

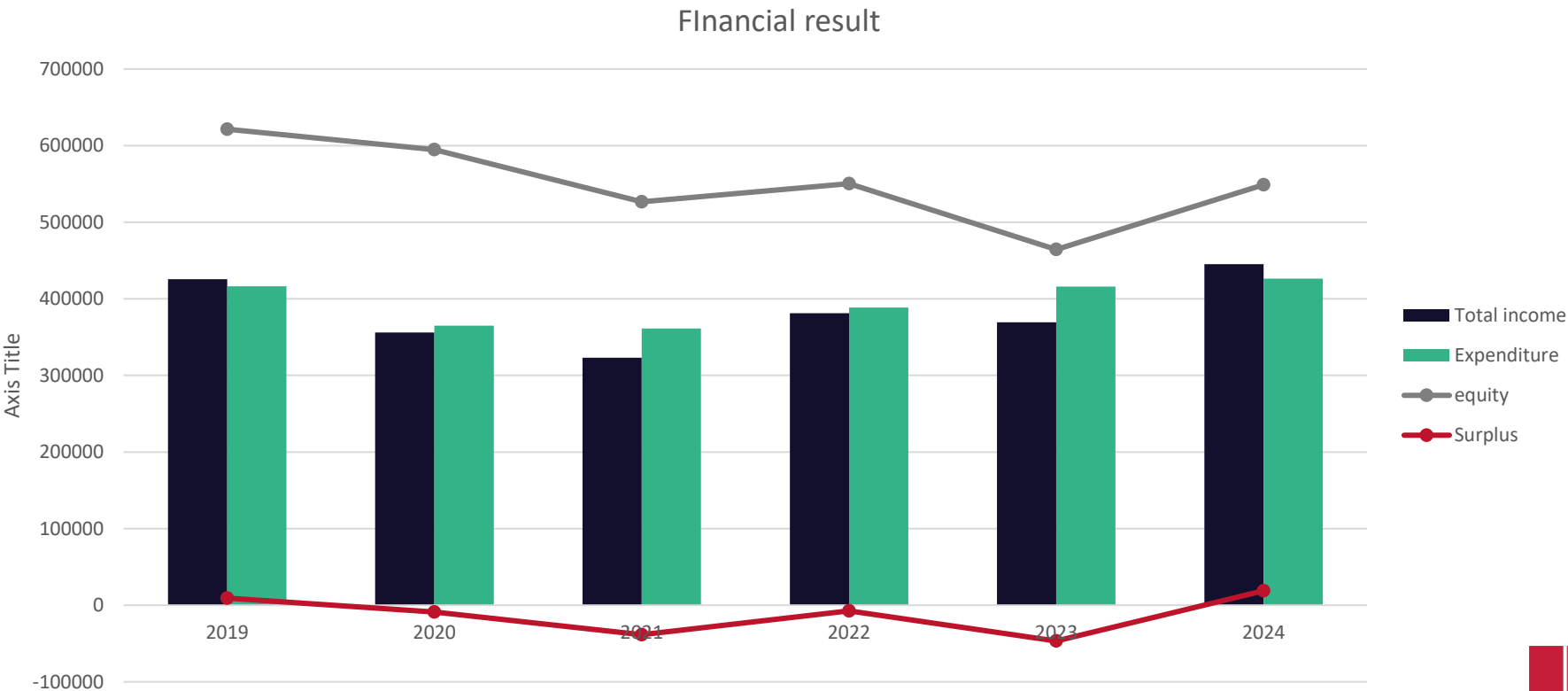


Expenditure





Financial result



Auditors' opinion – true and fair
view

Motion: that the GA adopts the
audited accounts for 2024



Reserves

Currently FIG has two reserves:

- Events reserve 50,000
- IT reserve 50,000

Part of the IT reserve could have been spent in 2024 – but not needed

Proposal:

New reserve for 2028 – for special events during the year

Already allocated is €15,000



BUDGET

Key Measures:

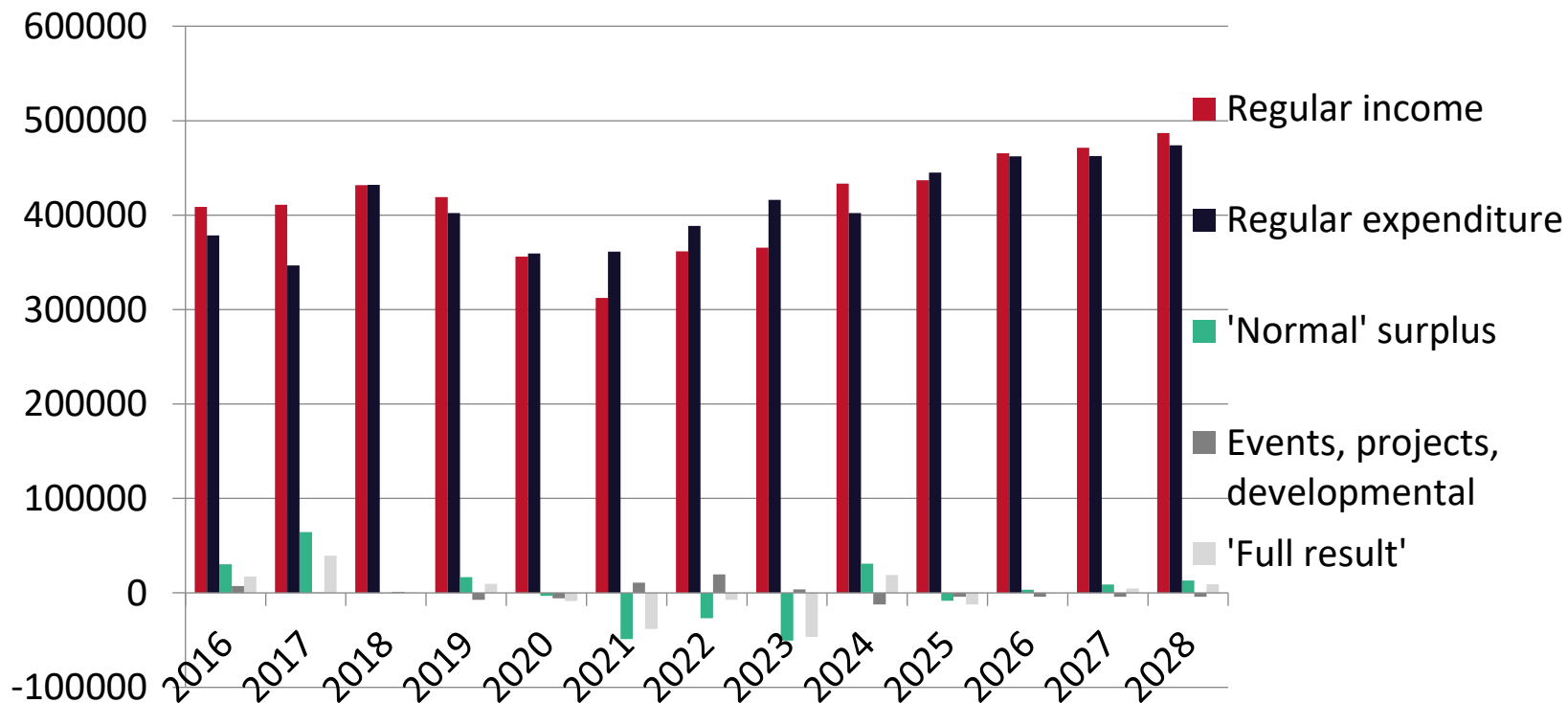
1. Regular income exceeds regular expenditure each year
2. An overall surplus is returned over the 4-year period
3. General reserve is 90-100% of regular annual Expenditure (using 4-year averaging of expenditure)



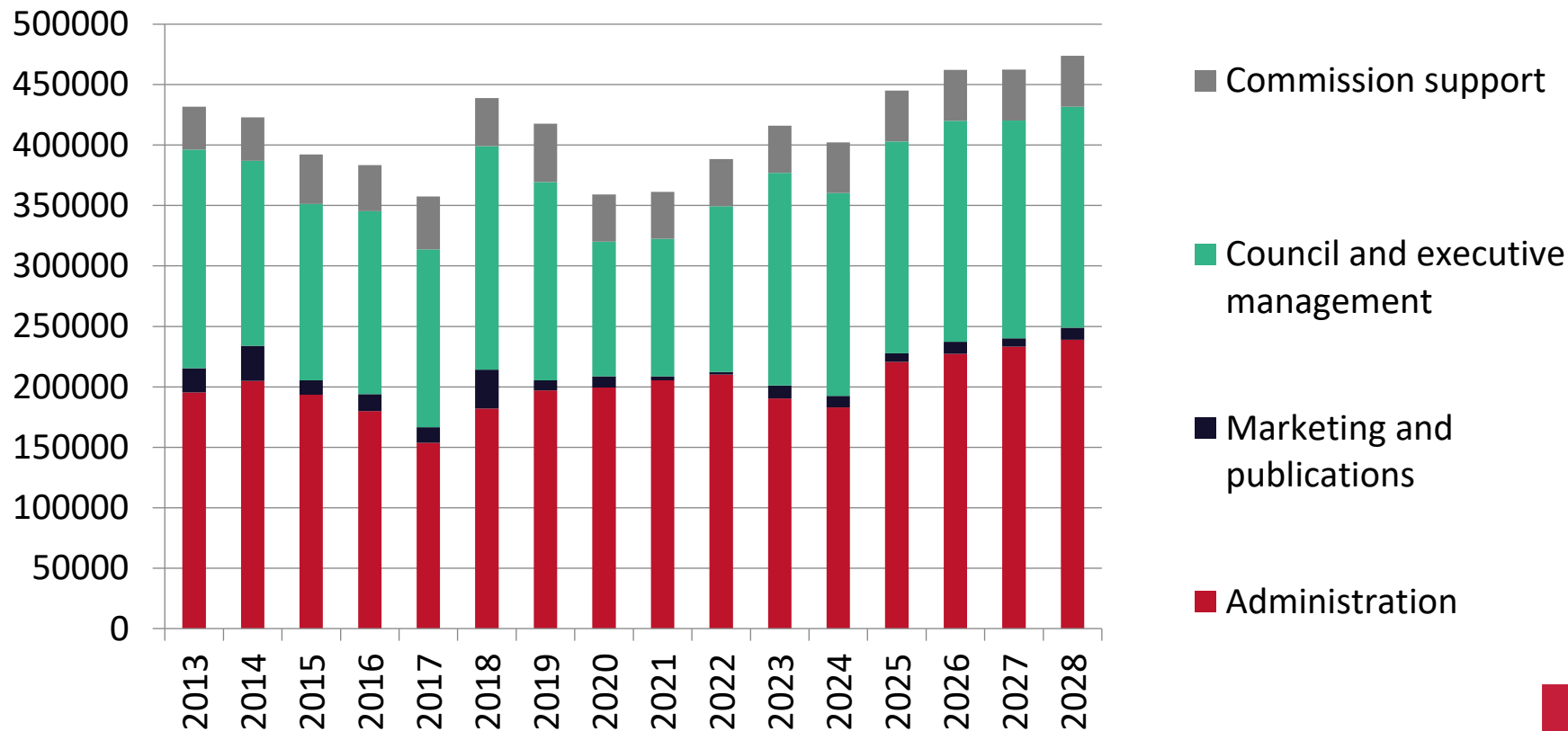
Key issues

- Decreasing subscription income in the economic situation
- Increase in inflation
- The reserve that has been built up has over these past years been spent
- Key measure 3 is decreasing (General reserve 90-100% of regular annual expenditure)
- The arrears have during the past 2-3 years increased again
- The expected increase in income from corporate members has not materialised
- Subscription rates for all membership categories – must be considered carefully
- In the past two years FIG has saved on administration costs especially personnel
- With the increase in membership fees the budget for 2026 looks better

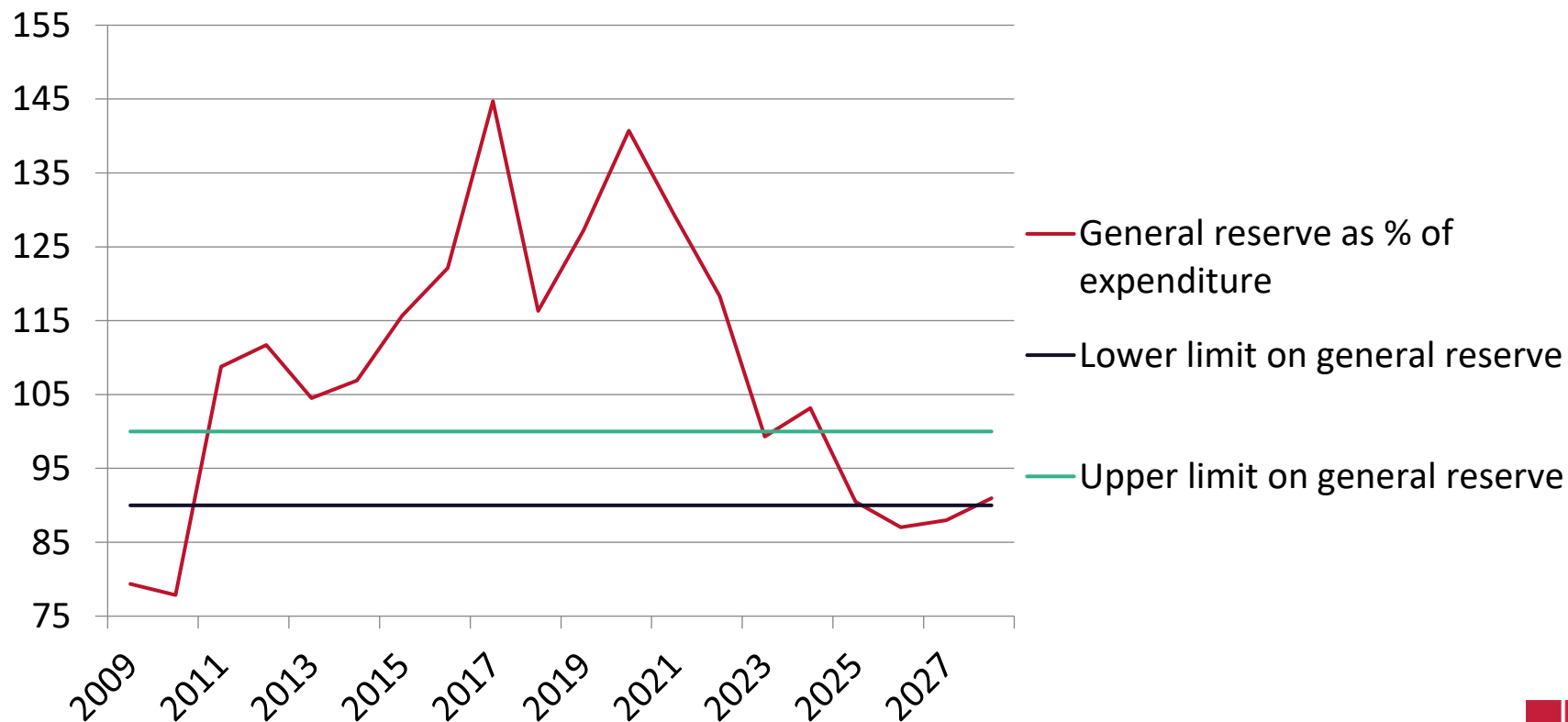
Budgeted overview



Budgeted expenditure



General reserve



The motion

Motion: that the GA adopts the
BUDGET
suggested by FIG Council



FIG Office



Louise Friis-Hansen
Director
Full time



Maria Bargholz
Finance and Administration Manager
Full time

Member Subscriptions

Agenda item 13

48th General Assembly

Brisbane, Australia

April 2025

Decision in 2024

- ***Increase for National Member Association from €4.80 to €5.20 per member,***
- ***with effect from January 2026***
- Increase to €5.20 per individual
- Minimum MA fee increases to €70
- maximum fee remains the same at €26,500.
- Low and lower middle income countries (World Bank) 50% fee



Proposal

General: Incremental increases with inflation

Member Associations 2027:

+ 2% = increase: €0.10

From €5,20 to **€5,30**

Minimum fee: **€80**

Maximum fee: **no change**

Council decision on other membership categories 2026:

Academic Members

Currently: 500€ for 4 year term

2026: 600€ for 4 year term

Affiliate Members

Currently: €790

2026: €800

Corporate members

Waiting for Council Working Group

The motion

Motion: that the GA adopts the
MEMBERSHIP FEES
suggested by FIG Council



Thank You!

